

## Hiram Halle Memorial Library 2008 Budget

Income	Actual ==>		Projection ==>	
	2005	2006	2007	2008
Book Sale	\$3,489	\$2,800	\$2,750	\$3,000
Cottage Rental	\$18,989	\$19,560	\$20,378	\$21,396
Donations & Grants	\$24,490	\$2,305	\$0	\$0
Endowment Withdrawal	\$0	\$0	\$18,529	\$38,342
Miscellaneous Income	\$7,613	\$9,989	\$8,450	\$8,400
Library Tax District Revenue	<u>\$358,067</u>	<u>\$378,347</u>	<u>\$400,820</u>	<u>\$425,871</u>
<b>Total Income</b>	<b>\$412,648</b>	<b>\$413,001</b>	<b>\$450,927</b>	<b>\$497,009</b>

Expense				
Automation	\$28,637	\$28,432	\$32,592	\$37,897
Building Maintenance & Grounds	\$69,681	\$39,770	\$63,065	\$48,408
Insurance	\$16,086	\$15,936	\$18,734	\$20,000
Library Materials	\$40,975	\$42,418	\$45,143	\$47,400
Office Expenses	\$13,569	\$20,355	\$13,000	\$25,010
Salary & Benefits	\$214,829	\$238,000	\$249,416	\$287,296
Special Event Expense	\$7,054	\$6,489	\$7,500	\$7,500
Utilities	<del>\$17,278</del>	<del>\$15,218</del>	<del>\$21,478</del>	<del>\$23,498</del>
<b>Total Expense</b>	<b>\$408,109</b>	<b>\$406,618</b>	<b>\$450,927</b>	<b>\$497,009</b>

<b>Total Pound Ridge Library District Budget</b>	\$412,110	\$439,453	\$450,927	\$497,009
<b>Percent Increase</b>		<b>6.63%</b>	<b>2.61%</b>	<b>10.22%</b>
<b>Tax District Contribution</b>	\$358,067	\$378,347	\$400,820	\$425,871
<b>Percent Increase</b>		<b>5.66%</b>	<b>5.94%</b>	<b>6.25%</b>

<b>Pound Ridge Assessed Taxable Value (all parcels)</b>	\$358,826,288	\$364,553,589	\$368,307,121	\$372,607,808
<b>Library Tax per \$1000 of Asssded Value</b>	\$1.00	\$1.04	\$1.09	\$1.14
<b>Percent Increase</b>		<b>4.00%</b>	<b>4.86%</b>	<b>5.02%</b>

### 2008 Budget Highlights

- To open the Library for more hours and expand services next year, expenses for Salary & Benefits are expected to increase \$37,880, or 15.2%
- To add planned technology, spending in the Automation category is projected to increase 16.3%
- To realize our 2008 plans while minimizing the Town's tax increase, a larger than average withdrawal from our Endowment funds is expected
- Spending on Building Maintenance & Grounds is projected to be \$14,657 less next year, as many significant projects were completed in 2007 and planned 2008 projects should be less costly